**COMPANY LETTERHEAD**

*(including address, company registration no. & place of registration)*

**Board Resolution**

Date: ………

Venue: ………

Quorum for directors meeting: ………

Present: ………

WHEREAS, [COMPANY NAME as in registry certificate and registration number] (the Company) has considered the credit facilities available from SME Development Finance Corporation Pvt Ltd and Terms and Conditions of such credit facilities, the Company hereby resolves:

1. That credit facility application for [type of application] is to be submitted in the name of and on behalf of this Company to SME Development Finance Corporation Pvt Ltd, to obtain a loan facility of MVR …….. (in words) for a period of [loan period, including grace period]. The purpose of the loan facility is to [purpose]
2. That the following securities will be offered for the above mentioned [Type of credit facility]. (If the company is providing a primary collateral for this facility)
* Property Name (if any)
* Vessel Name (if any)
1. That the below mentioned person(s) is nominated to submit application form, information and document(s) (SDFC is required from time to time) via account created in his/her name in the SDFC CUSTOMER PORTAL and nominated person(s) is/are to be provided full access to the loan account of the Company in SDFC CUSTOMER PORTAL.

Nominee name Designation ID card no. \_\_\_\_\_\_\_\_\_\_\_\_ Address\_\_\_\_\_\_

…………………..….…………………………… ……………………… ……………….. …………………….

1. That the following person(s) are authorized to sign on behalf of this Company on the relevant application forms and other documents regarding the afore mentioned credit facility, and that they may sign such documents SINGLY / JOINTLY (*delete as appropriate*):

Authorised signatory name Designation ID card no. Specimen sig.

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

**This Resolution is duly passed by the Board on ………………………., and is signed by the following directors, which meets the quorum of the Board for this resolution.**

Director name Designation ID card no. Signature

…………………..….………………… ………………………………………… ……………….. …………………….

…………………..….………………… ………………………………………… ……………….. …………………….

Company Secretary name: ………………………………….…………..…………. ……………….. …………………….

**Company seal:**

*Note: All pages must be on letterhead, and must include the company secretary’s signature and company seal*