
Dhanduveri Manfaa – Grant and Dhanduveri Nafaa Loan
(Startup Businesses)

Required Basic Documents *(but not limited to)*:

Additional documents may be required based on the project.

1. Identification and Business Registration Documents

- a. ID Card Copy of grant and loan applicant (6 months validity)

2. Tax-Related Documents

- a. Tax clearance report/Due statement/Installment agreement made with MIRA

3. Income Verification Documents

- a. Personal Bank Account Statement for the past 12 months
- b. Additional Income Verification Documents (Rental Agreement and Land Registry/Employment Letter/Documents to verify any profit income declared from an additional business)

4. Project Related Documents

- a. Business plan (draft format available on our website)
- b. Projected financial forecasts including sales assumptions/staffing requirements (draft format available on our website)
- c. Harvest Plan (draft format available on our website)
- d. Layout of farm or worksite (with dimensions and proposed farming system such as greenhouse)
- e. Photos of the farm or worksite if the business is currently in operation
- f. Itemized BOQ (material cost, labor cost) for purchases to be made from grant and loan
- g. Quotations for purchases to be made from the grant and loan facility (if the purchases are made from abroad, the quotation price should be inclusive of all expenses for import)
- h. Land registry copy (if the project-based land owned by the applicant)
- i. Rental Agreement of the land leased for agriculture, including all primary and sub-lease agreements (should include the size of the land, lease period and rental details) (if the project-based is leased)
- j. No Objection Letter from all owners of the land specifying the duration of no objection (the lease duration must equal or exceed the proposed loan tenor. If not,

the agreement shall include a clause that allows for the extension of the lease tenor)

- k. Work schedule & Disbursement schedule

5. Collateral Documents

- a. ID Card Copy of mortgagor(s) (6 months validity)
- b. Customer Information Form of the mortgagor(s)
- c. No Objection Letter from the mortgagor(s) if the mortgagor is different from the grant and loan applicant)
- d. Registry Copy of the collateral (include all pages)

6. Other Documents

- a. Farmer registration from island council or Ministry of Agriculture and Animal Welfare
- b. Proof of training in agriculture farming (if any).